



MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

JANUARY 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	NOV 2024	OCT 2024	NOV 2023	NOV 2022
MINOT	2.2%	2.1%	1.3%	1.6%
WARD COUNTY	2.3%	2.1%	1.6%	1.7%
NORTH DAKOTA	2.1%	1.8%	1.4%	1.6%
UNITED STATES	4%	3.9%	3.5%	3.4%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	NOV 2024	NOV 2023	YTD 2024	YTD 2023
MINOT	\$1,036,733.79	\$1,125,796.19	\$12,558,009.07	\$12,445,600.07

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

3RD QUARTER	2024	2023	2022	2021
MINOT	\$344,462,655	\$351,538,654	\$347,066,975	\$286,473,795
WARD COUNTY	\$383,670,548	\$411,465,132	\$386,307,272	\$318,369,668

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	NOV 2024	NOV 2023	YTD 2024	YTD 2023
SINGLE FAMILY HOMES SOLD IN MINOT	64	62	678	650
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	89	83	939	939
AVERAGE SALE PRICE FOR MINOT	\$296,956	\$279,167	\$284,899	\$262,888
AVERAGE SALE PRICE ALL MARKET	\$282,401	\$268,794	\$268,796	\$249,773

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	NOV 2024	NOV 2023	YTD 2024	YTD 2023
PASSENGER BOARDINGS	14,286	13,650	157,806	135,281

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	NOV 2024	NOV 2023	YTD 2024	YTD 2023
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 1 \$ 265,062	PERMITS: 4 \$468,000	PERMITS: 80 \$13,466,960	PERMITS: 91 \$14,312,220
NEW COMMERCIAL	\$0	\$64,000	\$21,347,482	\$92,787,880
VALUE OF ALL PERMITS	\$1,413,272.48	\$1,707,000	\$61,040,932	\$136,500,876

**LODGING
(VISIT MINOT)**

	NOV 2024	NOV 2023	YTD 2024	YTD 2023
LODGING TAX (2%)	\$55,743	\$51,477	\$592,552	\$607,973
OCCUPANCY RATE	50%	51%	58%	57%