

MINOT AND WARD COUNTY, NORTH DAKOTA

ECONOMY AT A GLANCE APRIL 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	FEB 2025	JAN 2025	FEB 2024	FEB 2023
MINOT	3.2%	3.0%	3.1%	2.4%
WARD COUNTY	3.3%	3.1%	3.3%	2.9%
NORTH DAKOTA	3.2%	3.1%	2.9%	2.6%
UNITED STATES	4.5%	4.4%	4.2%	3.9%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	FEB 2025	FEB 2024	YTD 2025	YTD 2024
MINOT	\$940,634.30	\$1,010,313.65	\$2,239,456.41	2,607,190.34

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

4th Q	UARTER	2024	2023	2022	2021
М	INOT	\$324,489,748	\$339,164,144	\$324,800,733	\$293,531,583
WARD	COUNTY	\$367,822,170	\$374,518,135	\$360,227,740	\$321,697,180

REAL ESTATE (MINOT MULTIPLE LISTING)

	FEB 2025	FEB 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	40	37	81	77
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	59	51	115	111
AVERAGE SALE PRICE FOR MINOT	\$273,195	\$248,425	\$268,977	\$268,455
AVERAGE SALE PRICE ALL MARKET	\$275,517	\$249,144	\$264,838	\$251,391

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	FEB 2025	FEB 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	14,227	13,381	28,452	26,374

BUILDING PERMITS/VALUES (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	FEB 2025	FEB 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 0 \$00	PERMITS:2 \$307,698	PERMITS:3 \$323,544	PERMITS: 4 \$671,698
NEW COMMERCIAL	\$00	\$6,000	\$52,831,280	\$74,000
VALUE OF ALL PERMITS	\$498,965	\$1,320,826	\$54,899,107	\$3,116,220

LODGING (VISIT MINOT)

	FEB 2025	FEB 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$20,878	\$50,193	\$40,556	\$94,640
OCCUPANCY RATE	47%	50%	46%	47%