



MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

SEPTEMBER 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	JULY 2025	JUNE 2025	JULY 2024	JULY 2023
MINOT	2.2%	2.6%	2.2%	1.6%
WARD COUNTY	2.2%	2.6%	2.2%	1.6%
NORTH DAKOTA	2.6%	2.7%	2.7%	1.8%
UNITED STATES	4.6%	4.4%	4.5%	3.8%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	JULY 2025	JULY 2024	YTD 2025	YTD 2024
MINOT	\$1,254,345.33	\$1,562,375.80	\$7,656,796.27	\$7,948,709.05

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd QUARTER	2025	2024	2023	2022
MINOT	\$343,480,861	\$335,097,884	\$351,542,626	\$309,899,159
WARD COUNTY	\$397,836,805	\$373,545,937	\$395,105,543	\$338,074,515

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	JULY 2025	JULY 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	78	77	419	410
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	99	98	572	565
AVERAGE SALE PRICE FOR MINOT	\$306,251	\$304,213	\$298,264	\$281,850
AVERAGE SALE PRICE ALL MARKET	\$305,232	\$309,178	\$288,681	\$268,238

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	JULY 2025	JULY 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	17,458	16,689	108,954	100,889

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	JULY 2025	JULY 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 3 \$614,884	PERMITS: 11 \$1,410,006	PERMITS: 36 \$6,971,671	PERMITS: 52 \$8,789,804
NEW COMMERCIAL	\$3,035,014	\$54,300	\$65,688,344	\$15,742,247
VALUE OF ALL PERMITS	\$6,028,195	\$1,893,500	\$86,067,496	\$36,905,344

**LODGING
(VISIT MINOT)**

	JULY 2025	JULY 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$72,778	\$49,129	\$290,665	\$309,241
OCCUPANCY RATE	68%	70%	53%	56%

COUNCIL FOR COMMUNITY & ECONOMIC RESEARCH (C2ER)

COST OF LIVING

SECOND QUARTER • 2025

	MINOT, ND MICRO	BISMARCK/ MANDAN, ND METRO	GREAT FALLS, MT METRO	FARGO, ND/ MOORHEAD, MN METRO	RAPID CITY, SD METRO
COMPOSITE INDEX	90.3	87.7	94.7	96.8	98.4
GROCERIES	92.1	101.0	100.1	97.9	101.8
HOUSING	74.1	68.7	93.1	84.8	96.1
UTILITIES	82.6	82.6	78.7	83.5	88.8
TRANSPORTATION	101.8	101.2	89.0	100.5	99.5
HEALTH CARE	110.1	94.0	100.6	123.5	114.8
MISC. GOODS	99.0	94.5	98.3	104.7	98.5

MINOT'S COST OF LIVING IS 9.7% UNDER THE NATIONAL AVERAGE FOR THE SECOND QUARTER OF 2025. (U.S. AVERAGE COMPOSITE INDEX = 100%) THE COST OF LIVING INDEX IS PUBLISHED BY THE AMERICAN CHAMBER OF COMMERCE RESEARCHERS ASSOCIATION (ACCRA). THE ACCRA COST OF LIVING INDEX MEASURES DIFFERENCES BETWEEN AREAS IN THE COST OF CONSUMER GOODS AND SERVICES, EXCLUDING TAXES AND NON-CONSUMER EXPENDITURES. IT IS BASED ON 100,000 DATA POINTS, FOR WHICH PRICES ARE COLLECTED QUARTERLY BY THE MINOT AREA CHAMBER EDC AND 288 OTHER URBAN AREAS ACROSS THE NATION.