

MINOT AND WARD COUNTY, NORTH DAKOTA

ECONOMY AT A GLANCE OCTOBER 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	AUGUST 2025	JULY 2025	AUGUST 2024	AUGUST 2023
MINOT	2.5%	2.2%	2.3%	1.7%
WARD COUNTY	2.5%	2.2%	2.3%	1.7%
NORTH DAKOTA	2.5%	2.6%	2.4%	1.8%
UNITED STATES	4.5%	4.6%	4.4%	3.9%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	AUGUST 2025	AUGUST 2024	YTD 2025	YTD 2024
MINOT	\$929,223.07	\$1,035,637.65	\$8,586,019.34	\$8,984,346.70

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd QUARTER	2025	2024	2023	2022
MINOT	\$343,480,861	\$335,097,884	\$351,542,626	\$309,899,159
WARD COUNTY	\$397,836,805	\$373,545,937	\$395,105,543	\$338,074,515

REAL ESTATE (MINOT MULTIPLE LISTING)

	AUG 2025	AUG 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	57	78	476	483
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	82	108	654	676
AVERAGE SALE PRICE FOR MINOT	\$287,421	\$286,182	\$296,965	\$284,300
AVERAGE SALE PRICE ALL MARKET	\$289,525	\$268,895	\$288,787	\$268,561

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	AUG 2025	AUG 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	15,985	14,893	124,939	115,782

BUILDING PERMITS/VALUES (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	AUG 2025	AUG 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 3 \$483,222	PERMITS: 10 \$1,664,764	PERMITS: 39 \$7,454,893	PERMITS: 62 \$10,454,568
NEW COMMERCIAL	\$4,115,536	\$23,495	\$69,803,880	\$15,765,742
VALUE OF ALL PERMITS	\$5,805,678	\$7,109,002	\$91,873,174	\$44,014,346

LODGING (VISIT MINOT)

	AUG 2025	AUG 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$54,917	\$83,717	\$345,581	\$392,958
OCCUPANCY RATE	61%	63%	54%	57%