



MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

NOVEMBER 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	SEPT 2025	AUGUST 2025	SEPT 2024	SEPT 2023
MINOT	N/A	2.5%	1.9%	1.6%
WARD COUNTY	N/A	2.5%	1.9%	1.6%
NORTH DAKOTA	N/A	2.5%	1.9%	1.6%
UNITED STATES	N/A	4.5%	3.9%	3.6%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	SEPT 2025	SEPT 2024	YTD 2025	YTD 2024
MINOT	\$1,414,277.05	\$1,287,312.71	10,000,296.39	\$10,271,659.40

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

3rd QUARTER	2025	2024	2023	2022
MINOT	\$346,250,238	\$346,899,257	\$365,786,053	\$346,982,871
WARD COUNTY	\$389,221,961	\$386,124,898	\$411,490,880	\$386,223,168

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	SEPT 2025	SEPT 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	61	56	537	539
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	89	78	743	754
AVERAGE SALE PRICE FOR MINOT	\$269,813	\$279,689	\$293,881	\$283,821
AVERAGE SALE PRICE ALL MARKET	\$279,664	\$250,051	\$287,694	\$266,647

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	SEPT 2025	SEPT 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	14,354	12,790	139,293	128,572

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	SEPT 2025	SEPT 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 6 \$1,189,820	PERMITS: 13 \$2,137,138	PERMITS: 45 \$8,644,713	PERMITS: 75 \$12,591,706
NEW COMMERCIAL	\$2,528,617	\$3,279,095	\$72,332,497	\$19,044,837
VALUE OF ALL PERMITS	\$6,829,543	\$11,396,466	\$98,702,717	\$55,410,812

**LODGING
(VISIT MINOT)**

	SEPT 2025	SEPT 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$107,659	\$75,284	\$453,240	\$468,2242
OCCUPANCY RATE	63%	60%	55%	58%

COUNCIL FOR COMMUNITY & ECONOMIC RESEARCH (C2ER)

COST OF LIVING

THIRD QUARTER • 2025

	MINOT, ND MICRO	BISMARCK/ MANDAN, ND METRO	FARGO, ND/MOORH EAD, MN METRO	GREAT FALLS, MT METRO	RAPID CITY, SD METRO
COMPOSITE INDEX	91.4	86.5	96.1	98.3	99.8
GROCERIES	88.5	98.4	96.0	98.1	103.2
HOUSING	76.5	71.1	82.0	100.7	97.9
UTILITIES	80.7	80.8	81.9	84.0	88.1
TRANSPORTATION	105.5	86.4	103.6	98.5	101.8
HEALTH CARE	112.2	93.2	122.1	100.9	116.1
MISC. GOODS	101.0	94.5	105.8	99.6	100.0

MINOT'S COST OF LIVING IS 8.6% UNDER THE NATIONAL AVERAGE FOR THE THIRD QUARTER OF 2025. (U.S. AVERAGE COMPOSITE INDEX = 100%) THE COST OF LIVING INDEX IS PUBLISHED BY THE AMERICAN CHAMBER OF COMMERCE RESEARCHERS ASSOCIATION (ACCRA). THE ACCRA COST OF LIVING INDEX MEASURES DIFFERENCES BETWEEN AREAS IN THE COST OF CONSUMER GOODS AND SERVICES, EXCLUDING TAXES AND NON-CONSUMER EXPENDITURES. IT IS BASED ON 100,000 DATA POINTS, FOR WHICH PRICES ARE COLLECTED QUARTERLY BY THE MINOT AREA CHAMBER EDC AND 288 OTHER URBAN AREAS ACROSS THE NATION.