



MINOT AREA
CHAMBER EDC

MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

MAY 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	MARCH 2025	FEB 2025	MARCH 2024	MARCH 2023
MINOT	3.0%	3.2%	2.8%	2.5%
WARD COUNTY	3.2%	3.3%	2.9%	2.7%
NORTH DAKOTA	3.1%	3.2%	2.8%	2.5%
UNITED STATES	4.2%	4.5%	3.9%	3.6%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	MARCH 2025	MARCH 2024	YTD 2025	YTD 2024
MINOT	\$859,475.10	\$587,183.85	\$3,098,931.51	\$3,194,374.19

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st QUARTER	2025	2024	2023	2022
MINOT	\$294,835,606	\$308,527,907	\$307,848,840	\$262,224,961
WARD COUNTY	\$262,175,171	\$280,327,141	\$275,998,401	\$238,663,846

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	MAR 2025	MAR 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	56	55	137	132
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	77	71	192	182
AVERAGE SALE PRICE FOR MINOT	\$265,712	\$264,367	\$267,643	\$266,752
AVERAGE SALE PRICE ALL MARKET	\$252,222	\$248,187	\$259,778	\$250,141

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	MAR 2025	MAR 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	17,121	15,032	45,573	41,406

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	MAR 2025	MAR 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 2 \$261,952	PERMITS: 2 \$347,000	PERMITS: 5 \$585,496	PERMITS: 6 \$1,018,698
NEW COMMERCIAL	\$3,152,466	\$5,864,000	\$55,983,746	\$5,938,000
VALUE OF ALL PERMITS	\$5,156,679	\$8,830,708	\$60,055,786	\$11,946,928

**LODGING
(VISIT MINOT)**

	MAR 2025	MAR 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$45,143	\$35,427	\$85,699	\$130,067
OCCUPANCY RATE	50%	49%	47%	48%