



MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

MARCH 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	JAN 2025	DEC 2024	JAN 2024	JAN 2023
MINOT	3.0%	2.5%	3.0%	2.3%
WARD COUNTY	3.1%	2.6%	3.1%	2.8%
NORTH DAKOTA	3.1%	2.5%	2.7%	2.5%
UNITED STATES	4.4%	3.8%	4.1%	3.9%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	JAN 2025	JAN 2024	YTD 2025	YTD 2024
MINOT	\$1,298,822	\$1,596,876.69	\$1,298,822	\$1,596,876.69

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

4th QUARTER	2024	2023	2022	2021
MINOT	\$324,489,748	\$339,164,144	\$324,800,733	\$293,531,583
WARD COUNTY	\$367,822,170	\$374,518,135	\$360,227,740	\$321,697,180

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	JAN 2025	JAN 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	42	40	42	40
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	55	60	55	60
AVERAGE SALE PRICE FOR MINOT	\$261,722	\$286,982	\$261,722	\$286,982
AVERAGE SALE PRICE ALL MARKET	\$255,015	\$253,300	\$255,015	\$253,300

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	JAN 2025	JAN 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	14,225	12,993	14,225	12,993

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	JAN 2025	JAN 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 3 \$323,544	PERMITS: 2 \$364,000	PERMITS: 3 \$323,544	PERMITS: 2 \$364,000
NEW COMMERCIAL	\$52,831,280	\$68,000	\$52,831,280	\$68,000
VALUE OF ALL PERMITS	\$54,400,142	\$1,795,394	\$54,400,142	\$1,795,394

**LODGING
(VISIT MINOT)**

	JAN 2025	JAN 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$19,678	\$44,447	\$19,678	\$44,447
OCCUPANCY RATE	44%	45%	44%	45%