



MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

JUNE 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	APRIL 2025	MARCH 2025	APRIL 2024	APRIL 2023
MINOT	2.5%	3.0%	2.4%	2.1%
WARD COUNTY	2.6%	3.2%	2.4%	2.2%
NORTH DAKOTA	2.5%	3.1%	2.4%	2.1%
UNITED STATES	3.9%	4.2%	3.5%	3.1%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	APRIL 2025	APRIL 2024	YTD 2025	YTD 2024
MINOT	\$1,080,082.37	\$1,377,774.23	\$4,179,013	\$4,572,148.42

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st QUARTER	2025	2024	2023	2022
MINOT	\$294,835,606	\$308,527,907	\$307,848,840	\$262,224,961
WARD COUNTY	\$262,175,171	\$280,327,141	\$275,998,401	\$238,663,846

**REAL ESTATE
(MINOT MULTIPLE LISTING)**

	APR 2025	APR 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	47	57	183	188
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	70	76	261	258
AVERAGE SALE PRICE FOR MINOT	\$297,667	\$266,563	\$275,945	\$267,980
AVERAGE SALE PRICE ALL MARKET	\$285,401	\$246,621	\$267,034	\$249,104

**TRANSPORTATION
(MINOT INTERNATIONAL AIRPORT)**

	APR 2025	APR 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	14,504	13,806	60,077	55,212

**BUILDING PERMITS/VALUES
(CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)**

	APR 2025	APR 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 5 \$1,668,868	PERMITS: 26 \$4,713,839	PERMITS: 10 \$2,254,364	PERMITS: 32 \$5,732,537
NEW COMMERCIAL	\$3,004,495	\$7,030,000	\$58,988,241	\$12,968,000
VALUE OF ALL PERMITS	\$8,538,418	\$12,856,729	\$68,594,204	\$24,803,657

**LODGING
(VISIT MINOT)**

	APR 2025	APR 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$18,531	\$30,384	\$104,230	\$160,451
OCCUPANCY RATE	54%	56%	49%	50%

COUNCIL FOR COMMUNITY & ECONOMIC RESEARCH (C2ER)

COST OF LIVING

FIRST QUARTER • 2025

	MINOT, ND MICRO	BISMARCK/ MANDAN, ND METRO	GRAND FORKS, ND- MN METRO	FARGO, ND/ MOORHEAD, MN METRO	RAPID CITY, SD METRO
COMPOSITE INDEX	88.7	87.1	90.4	97.0	97.3
GROCERIES	92.8	104.4	92.0	99.5	103.4
HOUSING	69.8	67.3	86.4	84.1	94.9
UTILITIES	85.0	84.9	84.8	83.5	87.5
TRANSPORTATION	99.6	98.3	93.0	99.5	100.2
HEALTH CARE	113.8	93.1	106.4	123.9	104.9
MISC. GOODS	97.0	92.5	91.4	105.6	97.1

MINOT'S COST OF LIVING IS 11.3% UNDER THE NATIONAL AVERAGE FOR THE ANNUAL AVERAGE FOR 2024. (U.S. AVERAGE COMPOSITE INDEX = 100%) THE COST OF LIVING INDEX IS PUBLISHED BY THE AMERICAN CHAMBER OF COMMERCE RESEARCHERS ASSOCIATION (ACCRA). THE ACCRA COST OF LIVING INDEX MEASURES DIFFERENCES BETWEEN AREAS IN THE COST OF CONSUMER GOODS AND SERVICES, EXCLUDING TAXES AND NON-CONSUMER EXPENDITURES. IT IS BASED ON 100,000 DATA POINTS, FOR WHICH PRICES ARE COLLECTED QUARTERLY BY THE MINOT AREA CHAMBER EDC AND 288 OTHER URBAN AREAS ACROSS THE NATION.