

# MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE JULY 2025

# WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	MAY 2025	<b>APRIL 2025</b>	MAY 2024	MAY 2023
ΜΙΝΟΤ	2.1%	2.5%	2.1%	1.8%
WARD COUNTY	2.1%	2.6%	2.1%	1.8%
NORTH DAKOTA	2.1%	2.5%	2.1%	1.8%
UNITED STATES	4.0%	3.9%	3.7%	3.4%

# **SALES TAX COLLECTIONS** (CITY OF MINOT, 1%, FINANCE)

	MAY 2025	MAY 2024	YTD 2025	YTD 2024
ΜΙΝΟΤ	\$1,001,563.55	\$1,057,642.26	\$5,180,577.43	\$5,629,790.68

# TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

1st QUARTER	2025	2024	2023	2022
ΜΙΝΟΤ	\$294,835,606	\$308,527,907	\$307,848,840	\$262,224,961
WARD COUNTY	\$262,175,171	\$280,327,141	\$275,998,401	\$238,663,846

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# REAL ESTATE (MINOT MULTIPLE LISTING)

	MAY 2025	MAY 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	80	67	263	255
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	103	106	364	364
AVERAGE SALE PRICE FOR MINOT	\$297,452	\$302,070	\$282,452	\$276,937
AVERAGE SALE PRICE ALL MARKET	\$284,507	\$291,485	\$271,979	\$261,446

# TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	MAY 2025	MAY 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	15,510	14,280	75,587	69,492

# BUILDING PERMITS/VALUES (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	MAY 2025	MAY 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 19 \$3,239,918	PERMITS: 8 \$1,316,269	PERMITS: 29 \$5,494,282	PERMITS: 40 \$7,048,806
NEW COMMERCIAL	\$2,767,089	\$2,679,947	\$61,755,330	\$15,647,947
VALUE OF ALL PERMITS	\$6,819,000	\$8,920,420	\$75,413,205	\$33,724,077

#### LODGING (VISIT MINOT)

	MAY 2025	MAY 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$39,041	\$56,368	\$143,271	\$216,819
OCCUPANCY RATE	51%	58%	48%	51%

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