

MINOT AND WARD COUNTY, NORTH DAKOTA

ECONOMY AT A GLANCE AUGUST 2025

WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	JUNE 2025	MAY 2025	JUNE 2024	JUNE 2023
MINOT	2.6%	2.1%	2.5%	2.1%
WARD COUNTY	2.6%	2.1%	2.6%	2.1%
NORTH DAKOTA	2.7%	2.1%	2.8%	2.3%
UNITED STATES	4.4%	4.0%	4.3%	3.8%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	JUNE 2025	JUNE 2024	YTD 2025	YTD 2024
MINOT	\$1,221,873.51	\$756,542.57	\$6,402,450.94	\$6,386,333.25

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

2nd QUARTER	2025	2024	2023	2022
MINOT	\$343,480,861	\$335,097,884	\$351,542,626	\$309,899,159
WARD COUNTY	\$397,836,805	\$373,545,937	\$395,105,543	\$338,074,515

REAL ESTATE (MINOT MULTIPLE LISTING)

	JUNE 2025	JUNE 2024	YTD 2025	YTD 2024
SINGLE FAMILY HOMES SOLD IN MINOT	74	77	341	333
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	104	103	473	453
AVERAGE SALE PRICE FOR MINOT	\$338,095	\$279,092	\$296,437	\$254,268
AVERAGE SALE PRICE ALL MARKET	\$327,561	\$253,287	\$285,217	\$254,156

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	JUNE 2025	JUNE 2024	YTD 2025	YTD 2024
PASSENGER BOARDINGS	15,909	14,708	91,496	84,200

BUILDING PERMITS/VALUES (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	JUNE 2025	JUNE 2024	YTD 2025	YTD 2024
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 4 \$862,505	PERMITS: 1 \$330,992	PERMITS: 33 \$6,356,787	PERMITS: 41 \$7,379,798
NEW COMMERCIAL	\$898,000	\$40,000	\$62,653,330	\$15,687,947
VALUE OF ALL PERMITS	\$4,626,096	\$1,287,767	\$80,039,301	\$35,011,844

LODGING (VISIT MINOT)

	JUNE 2025	JUNE 2024	YTD 2025	YTD 2024
LODGING TAX (2%)	\$47,580	\$43,293	\$217,886	\$260,112
OCCUPANCY RATE	58%	67%	48%	53%