



# MINOT AND WARD COUNTY, NORTH DAKOTA ECONOMY AT A GLANCE

## DECEMBER, 2024

### WORKFORCE - UNEMPLOYMENT RATE (JOB SERVICE NORTH DAKOTA)

	OCT 2024	SEPT 2024	OCT 2023	OCT 2022
MINOT	2.1%	1.9%	1.4%	1.4%
WARD COUNTY	2.0%	1.9%	1.5%	1.5%
NORTH DAKOTA	1.8%	1.8%	1.3%	1.4%
UNITED STATES	3.6%	3.9%	3.6%	3.4%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	OCT 2024	OCT 2023	YTD 2024	YTD 2023
MINOT	\$ 1,249,615.87	\$1,505,563.41	\$11,521,275.28	\$11,319,803.90

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

3RD QUARTER	2024	2023	2022	2021
MINOT	\$344,462,655	\$351,538,654	\$347,066,975	\$286,473,795
WARD COUNTY	\$383,670,548	\$411,465,132	\$386,307,272	\$318,369,668

## REAL ESTATE (MINOT MULTIPLE LISTING)

	OCT 2024	OCT 2023	YTD 2024	YTD 2023
SINGLE FAMILY HOMES SOLD IN MINOT	70	60	614	586
ALL SOLD (MINOT & RURAL SURROUNDING AREA)	96	87	850	854
AVERAGE SALE PRICE FOR MINOT	\$287,010	\$278,115	\$283,643	\$261,631
AVERAGE SALE PRICE ALL MARKET	\$273,070	\$254,500	\$267,372	\$248,213

## TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	OCT 2024	OCT 2023	YTD 2024	YTD 2023
PASSENGER BOARDINGS	14,948	13,597	143,520	121,631

## BUILDING PERMITS/VALUES (CITY OF MINOT COMMUNITY DEVELOPMENT DEPARTMENT)

	OCT 2024	OCT 2023	YTD 2024	YTD 2023
NEW RESIDENTIAL (SINGLE FAMILY, TOWNHOUSE & CONDO)	PERMITS: 4 \$610,192	PERMITS: 25 \$3,318,868	PERMITS: 79 \$13,201,898	PERMITS: 87 \$13,844,220
NEW COMMERCIAL	\$2,302,645	\$3,456,380	\$21,347,482	\$92,723,880
VALUE OF ALL PERMITS	\$4,216,847	\$12,263,148	\$59,627,659	\$134,793,876

## LODGING (VISIT MINOT)

	OCT 2024	OCT 2023	YTD 2024	YTD 2023
LODGING TAX (2%)	\$68,566	\$73,003	\$536,808	\$556,496
OCCUPANCY RATE	64%	63%	60%	58%