

# Minot, ND and Ward County

## Economy at a Glance

November 2020

### WORKFORCE (Job Service North Dakota)

	September 2020	September 2019	August 2019	August 2018
Minot Unemployment Rate	4.8%	1.8%	2.2%	2.3%
Ward County Unemployment Rate	4.7%	1.9%	2.2%	2.4%
ND Unemployment Rate	3.8%	1.8%	2.2%	2.3%
US Unemployment Rate	7.7%	3.3%	3.8%	3.9%

### SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	September 2020	September 2019	YTD 2020	YTD 2019
Minot	\$899,404.51	\$1,041,767.46	\$7,680,304.74	\$8,198,630.32

### TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	2020 2nd quarter	2019 2nd quarter	2018 2nd quarter
Minot	\$254,630,177	\$286,568,652	\$268,836,193
Ward County	\$266,231,039	\$302,763,174	\$284,039,177

### REAL ESTATE

	September 2020	September 2019	YTD 2020	YTD 2019
Number of single family homes sold in Minot	97	73	578	538
All Sold (Minot & rural surrounding area)	135	93	785	734
Average Sale Price for Minot	\$260,893	\$218,334	\$231,023	\$223,282
Average Sale Price All Market	\$230,619	\$206,627	\$216,238	\$210,153

### TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	September 2020	September 2019	YTD 2020	YTD 2019
Total Enplaned Passengers	7,014	12,945	63,995	126,093
Total Passengers	13,922	26,067	131,041	253,446

### BUILDING

	September 2020 Permits/Values	September 2019 Permits/Values	YTD 2020 Permits/Values	YTD 2019 Permits/Values
New Residential (Single Family, Townhouse & Condo)	24/\$3,481,000	8/\$1,012,000	110/\$18,372,996	62/\$7,248,000
Apartment Units	0/\$0	0/\$0	0/\$0	0/\$0
New Commercial	\$401,000	\$87,000	\$11,367,400	\$2,503,000
Valuation of all permits	\$4,431,000	\$2,603,100	\$41,567,446	\$29,137,200

### LODGING (VISIT MINOT)

	2020	2019	YTD 2020	YTD 2019
Bed Tax (2%) September	\$14,858	\$61,882	\$221,375	\$401,671
Occupancy Rate September	46%	60%	36%	52%

**Council for Community and Economic Research (C2ER)**  
**Cost of Living**  
**2020 1st Quarter**

	<b>Minot, ND</b>	<b>Bismarck/ Mandan, ND - Metro</b>	<b>Grand Forks, ND-MN Metro</b>	<b>Minneapolis, MN Metro</b>	<b>Pierre, SD</b>
<b>Composite Index</b>	102.9	95.9	90.7	105.7	99.7
<b>Groceries</b>	111.3	99.3	96.6	103.3	99.2
<b>Housing</b>	94.1	86.3	90.3	102.5	113.2
<b>Utilities</b>	87.5	91.8	93.2	97.0	90.4
<b>Transportation</b>	106.3	104.5	97.0	102.0	94.4
<b>Health Care</b>	115.3	118.2	109.7	104.1	96.8
<b>Misc. Goods</b>	108.1	98.1	84.2	112.6	93.6

**Minot's cost of living is 2.9% higher than the annual national average for the first quarter of 2020. (U.S. Average Composite Index = 100%) The cost of living index is published by the American Chamber of Commerce Researchers Association (ACCRA). The ACCRA Cost of Living Index measures differences between areas in the cost of consumer goods and services, excluding taxes and non-consumer expenditures. It is based on 100,000 data points, for which prices are collected quarterly by the Minot Area Chamber of Commerce and 288 other urban areas across the nation.**