



Minot, ND and Ward County

Economy at a Glance

August 2014

WORKFORCE (Job Service North Dakota)

	June 2013	June 2014
Minot unemployment rate	3.0%	2.6%
Ward County unemployment rate	3.1%	2.9%
ND Unemployment Rate	3.2%	3.0%
US Unemployment Rate	7.8%	6.3%

SALES TAX COLLECTIONS (CITY OF MINOT, 1%, FINANCE)

	June 2013	June 2014	YTD 2013	YTD 2014
Minot	\$835,583.74	\$1,167,233.49	\$5,276,203.66	\$5,992,811.90

TAXABLE SALES & PURCHASES (OFFICE OF ND STATE TAX COMMISSIONER)

	Qtr 1, 2013	Qtr 1 2014
Minot	\$323,469,483	\$308,994,686
Ward County	\$334,278,512	\$326,351,202

REAL ESTATE — RESIDENTIAL (MINOT MULTIPLE LISTING)

	July 2013	July 2014	YTD 2013	YTD 2014
Number of single family homes sold in Minot	76	83	442	454
All Sold (Minot & rural surrounding area)	102	117	571	604
Average Sale Price for Minot	\$224,973	\$256,043	\$214,377	\$235,377
Average Sale Price All Market	\$224,084	\$235,609	\$210,211	\$226,442

TRANSPORTATION (MINOT INTERNATIONAL AIRPORT)

	July 2013	July 2014	YTD 2013	YTD 2014
Total Passengers	39,864	39,398	262,509	265,019
Total Boardings	19,158	19,242	126,011	128,317

BUILDING PERMITS (CITY OF MINOT PUBLIC WORKS DEPARTMENT)

	July 2013 Permits/Values	July 2014 Permits/Values	YTD 2013 Permits/Values	YTD 2014 Permits/Values
New Residential (Single Family, Townhouse & Condo)	14/\$1,408,000	17/\$2,045,000	186/\$17,068,000	109/\$12,774,000
Apartment Units	32/\$4,149,000	42/\$4,427,000	681/\$66,481,000	338/\$26,061,000
New Commercial	\$4,205,604	\$10,655,000	\$28,640,604	\$41,449,400
Valuation of all permits	\$13,596,104	\$19,295,500	\$138,272,004	\$99,818,400

LODGING (VISIT MINOT)

	2013	2014	YTD 2013	YTD 2014
Received in July				
Bed Tax (2%) June	\$99,481.54	\$93,234.74	\$469,723.13	\$433,205.08
Occupancy Rate	67%	71%	59%	59%

Council for Community and Economic Research (C2ER)
Cost of Living
2014 First Quarter

	Minot, ND	Bismarck, ND	Fargo/ Moorhead— Metro	Denver, CO	Minneapolis, MN	Pierre, SD
Composite Index	105.7	101.3	94.2	106.6	108.2	101.4
Groceries	102.4	101.2	102.1	100.3	104.5	106.6
Housing	117.0	104.4	83.6	121.2	115.0	114.4
Utilities	85.1	87.7	89.6	98.1	96.5	90.3
Transportation	109.1	100.7	95.4	99.8	108.4	90.3
Health Care	106.3	108.5	111.3	105.6	98.3	93.8
Misc. Goods	102.9	102.0	97.7	102.8	109.3	97.9

Minot's cost of living measured at 105.7%, 5.7% higher than the national average for the 1st quarter of 2014.